



MINUTES OF PROCEEDINGS

OF

The Honourable The Senate

The Senate met in the Senate Chamber, Parliament at the Parliament Buildings on Wednesday the 25th day of October, 2023, at 11.00 o'clock a.m.

PRESENT

His Honour Senator R. R. Farley, J.P., B.Sc., C.P.A., C.M.A. (*President*)

Her Honour Senator Ms. H. E. Thompson, LL.B. (*Deputy President*)

Senator the Most Honourable Mr. J. X. Walcott, FB, M.B., B.S., F.R.C.S. (Edin.), J.P. (*Senior Minister*) (*Minister of Health and Wellness*)

Senator the Hon. Ms. L. R. Cummins, B.Sc., M.Sc. (*Minister of Energy and Business Development*) (*Leader of the Senate*)

Senator Dr. the Hon. S. M. Munro-Knight, Ph.D. (*Minister of State in the Prime Minister's Office*)

Senator Dr. C. K. M. Haynes, M.B.B.S.

Senator J. A. King, B.S.S.

Senator Miss P. E. Parris, J.P.

Senator L. R. Harewood, J.P., BSM, B.Sc., M.Sc., M.B.A.

Senator A. A. O. Boyce, B.Sc., M.Sc., LL.B.

Senator G. P. B. Nicholls, B.Sc. (Hons.), LL.B. (Hons.), LL.M., MCI Arb.

Senator the Hon. L. E. Nurse, F.C.A., F.C.C.A.

Senator Mr. C. A. Maynard, M.B.B.S., F.R.C.S. (ENT)

Senator K. J. Boyce, LL.B. (Hons.), L.E.C.

Senator Miss C. N. Drakes, B.Sc. (Econ. & Mgmt), M.Phil Econ.

Senator Rev. Canon Dr. J. A. Rogers, B.Sc., B.A. (Hons.), M.Phil., Ph.D.

Senator Dr. the Hon. C. W. DaC. Brathwaite, CHB, Ph.D.

Senator Dr. K. G. Hinds, Ph.D.

ABSENT

Senator Mrs. S. C. S. Roberts-Odle, B.Sc., M.Sc., Senator Ms. M. C. Taitt, Q.C., LL.B. (Hons.), M.B.A. and Senator A. W. Mallalieu, C.P.A., F.R.I.C.S.

PRAYERS

Prayers were led by Rev. Father Wayne Kirton.

OBITUARIES

Senator the Hon. Ms. L. R. Cummins spoke.

The Senate observed a moment's silence as a mark of respect on the death of Mr. Simeon Farley, the father of His Honour Senator R. R. Farley.

Mr. President spoke.

The Senate observed a moment's silence as a mark of respect on the death of former Senator John E. D. Williams.

MINUTES

Minutes of the meeting held on Wednesday, 16th August, 2023 were confirmed on the motion of Senator the Hon. Ms. L. R. Cummins.

ANNOUNCEMENTS BY HIS HONOUR THE PRESIDENT

Mr. President announced that he was in receipt of excuses for absence from Senator Mrs. S. C. S. Roberts-Odle and Senator Ms. M. C. Taitt; and excuses for lateness from Senator Rev. Canon Dr. J. A. Rogers and Senator the Hon. L. E. Nurse.

PRESENTATION OF PAPERS

Senator the Hon. Ms. L. R. Cummins by command laid the following:

1. Loan Agreement No. IBRD 9469-BB: "Green and Resilient Recovery Development Policy Loan" between the Government of Barbados and the International Bank for Reconstruction and Development (IBRD).
2. Non-Reimbursement Investment Financing Agreement No. GRT/ER-19884-BA: Digital Transformation of the Queen Elizabeth Hospital.
3. Amendatory Agreement No. 2 of Loan Contract No 4920/OC-BA: Public Sector Modernization Programme (PSMP).
4. Barbados Economic and Social Report 2019.
5. Barbados Economic and Social Report 2020.
6. Barbados Economic and Social Report 2021.
7. Land Tax (Rate of Tax) Order, 2023.
8. Land Valuation (Fresh Valuations) Order, 2023.
9. Comprehensive Disaster Management Policy for Barbados, 2022.
10. Barbados Medium-Term Fiscal Framework 2024/2025 to 2026/2027.

MOTIONS RELATING TO THE BUSINESS OF THE SENATE

On the motion of Senator the Hon. Ms. L. R. Cummins Standing Order 45(2) was suspended for the remainder of the Sitting.

INTRODUCTION OF BILLS

On the motion of Senator the Hon. Ms. L. R. Cummins the following Bills were read a first time:

1. The National Payment System (Amendment) Bill, 2023.
2. The Barbados Water Authority (Amendment) Bill, 2023.
3. The Road Traffic (Amendment) Bill, 2023; and
4. The Road Traffic (Registration Fees) Order, 2018 (Validation) Bill, 2023.

PUBLIC BUSINESS

ORDER NO. 4

BARBADOS WATER AUTHORITY (AMENDMENT) BILL, 2023

On the Order being called for Senator Dr. the Hon. S. M. Munro-Knight to move the second reading of the Bill entitled an Act to amend the Barbados Water Authority Act, the Hon. Member spoke and moved that the Bill be read a second time.

Senator Dr. the Hon. C. W. DaC. Brathwaite spoke.

Senator Mr. C. A. Maynard spoke.

Senator Rev. Canon Dr. J. A. Rogers spoke.

Senator Dr. K. G. Hinds spoke.

Senator L. R. Harewood spoke.

Her Honour Senator Ms. H. E. Thompson spoke.

Senator Dr. the Hon. S. M. Munro-Knight spoke in reply.

The Bill was read a second time.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Honourable the Senate resolved itself into Committee on the Bill, Her Honour the Deputy President in the Chair.

Clauses 1 to 23 and the Schedule were called and passed on the separate motion of Sen. Dr. the Hon. S. M. Munro-Knight.

On the motion of Senator Dr. the Hon. S. M. Munro-Knight the Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the separate motion of Senator Dr. the Hon. S. M. Munro-Knight the Bill was read a third time and passed and the title read and agreed to.

SUSPENSION

On the motion of Senator the Hon. Ms. L. R. Cummins the Sitting was suspended at 2.00 p.m. to 3.00 p.m.

RESUMPTION

On resumption Mr. President resumed the Chair.

PUBLIC BUSINESS (resumed)

ORDER NO. 2

NATIONAL PAYMENT SYSTEM (AMENDMENT) BILL, 2023

On the Order being called for Senator the Hon. Ms. L. R. Cummins to move the second reading of the Bill entitled an Act to amend the National Payment System Act (Act 2021-1),

the Hon. Member spoke and moved that the Bill be read a second time.

Her Honour Senator Ms. H. E. Thompson spoke.

Senator the Hon. Ms. L. R. Cummins spoke in reply.

The Bill was read a second time.

On the motion of Senator the Hon. Ms. L. R. Cummins the Honourable the Senate resolved itself into Committee on the Bill, Her Honour the Deputy President in the Chair.

Clauses 1 to 2 were called and passed on the separate motion of Senator the Hon. Ms. L. R. Cummins.

On the motion of Senator the Hon. Ms. L. R. Cummins the Chairman of Committees reported the passing of the Bill in Committee to the President who resumed the Chair and reported accordingly.

On the separate motion of Senator the Hon. Ms. L. R. Cummins the Bill was read a third time and passed and title read and agreed to.

ORDER NO. 3

Senator the Hon. Ms. L. R. Cummins spoke on the following Resolution:

WHEREAS by section 4A(1) of the *Latin American Development Bank Act, 2015* (Act 2015-24) the Government of Barbados may, in accordance with such terms and conditions as may be agreed upon between the Government and the Latin American Development Bank (*Corporación Andina de Fomento*), subscribe to 1,080 additional Series “C” shares of Common Capital Stock in the Bank for a value of USD 14,200 each;

AND WHEREAS by section 4A(2) of the Act, the Government may, subject to the approval of Parliament, subscribe to further additional shares of Common Capital Stock of the Bank;

AND WHEREAS the Government considers it expedient to subscribe to 3,522 further additional Series “C” shares of Common Capital Stock of the Bank for a value of USD 14,200 each and a total value of USD 50,012,400 in order to increase the level of participation of Barbados in the ownership of the Bank and increase access to funding for sustainable development projects from USD 200,000,000 to USD 400,000,000;

AND WHEREAS the subscription to 3,522 further additional Series “C” shares of Common Capital Stock of the Bank are on the terms and conditions contained in an Ordinary Capital Share Subscription Agreement, the main provisions of which are set out in the *Schedule*;

BE IT RESOLVED therefore that Parliament approve the subscription to 3,522 further additional Series “C” shares of Common Capital Stock of the Bank for the value of USD 50,012,400.

APPROVED by the House of Assembly the 22nd day of September, Two Thousand and Twenty-three.

SCHEDULE

TERMS AND CONDITIONS

Bank:	Latin American Development Bank (<i>Corporación Andina de Fomento</i>)
Subscriber:	Government of Barbados
Number and Type of Shares:	3,522 Series “C” shares of Common Capital Stock
Share Value:	USD 14,200
Total Share Value:	USD 50,012,400
Payment Period:	3 years
Payment Schedule:	Installment 1 - USD 16,670,800 comprising 1,174 Series “C” shares of Common Capital Stock payable before November 30, 2023. Installment 2 - USD 16,670,800 comprising 1,174 Series “C” shares of Common Capital Stock payable before September 30, 2024. Installment 3 - USD 16,670,800 comprising 1,174 Series “C” shares of Common Capital Stock payable before September 30, 2025,

and moved that the Resolution be passed.

Senator Dr. the Hon. C. W. DaC. Brathwaite spoke.

Senator Dr. the Hon. S. M. Munro-Knight spoke.

Her Honour Senator Ms. H. E. Thompson spoke.

Senator the Hon. Ms. L. R. Cummins spoke in reply.

The Resolution was passed.

ADJOURNMENT

On the motion of Senator the Hon. Ms. L. R. Cummins the Senate was adjourned *sine die*.
At 4.10 p.m. Mr. President adjourned the Sitting.

N. R. JONES, Q.C.
Deputy Clerk of Parliament.

The Minutes were certified correct and confirmed the _____ day of _____
, 2023.

President.

SENATE CHAMBERS
PARLIAMENT BUILDINGS
BRIDGETOWN.

SENATE

FIRST SESSION OF 2022 – 2027

MINUTES

Wednesday, 25th October, 2023.
